CEREBRAL PALSY FOUNDATION, INC.

FINANCIAL STATEMENTS
December 31, 2025

CEREBRAL PALSY FOUNDATION, INC.
New York, New York

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INDEPENDENT AUDITOR'S REPORT

The Board of Directors
Cerebral Palsy Foundation, Inc.
New York, New York

Opinion

We have audited the financial statements of Cerebral Palsy Foundation, Inc., which comprise the statement of financial position as of December 31, 2025, and the related statement of activities, functional expenses, and cash flows for the fifteen-month period then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Cerebral Palsy Foundation, Inc., as of December 31, 2025, and the changes in its net assets and its cash flows for the fifteen-month period then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Cerebral Palsy Foundation, Inc., and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Cerebral Palsy Foundation's, Inc., ability to continue as a going concern for one year from the date the financial statements are available to be issued.

(Continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Cerebral Palsy Foundation's, Inc., internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Cerebral Palsy Foundation's, Inc., ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Crowe LLP

Crowe LLP

New York, New York
August 20, 2026

CEREBRAL PALSY FOUNDATION, INC.
STATEMENT OF FINANCIAL POSITION
December 31, 2025

ASSETS		
Cash and cash equivalents	$	928,120
Investments		1,255
Contributions receivable		211,811
Beneficial interest in trusts held by third-parties		723,186
Fixed assets, net of accumulated depreciation and amortization		3,655
Total assets	$	1,868,027
LIABILITIES AND NET ASSETS		
Accounts payable and accrued expenses	$	79,875
Grants payable		261,178
		341,053
Net Assets		
Without donor restrictions		231,710
With donor restrictions		1,295,264
Total net assets		1,526,974
Total liabilities and net assets	$	1,868,027

See accompanying noted to the financial statements.

CEREBRAL PALSY FOUNDATION, INC.
STATEMENT OF ACTIVITIES
For the fifteen-month period ended December 31, 2025

	Without Donor Restriction	With Donor Restriction	Total
Operating Activities			
Revenues and other support			
Contributions	$ 2,192,701	$ 2,572,733	$ 4,765,434
Program service fees	486,902	-	486,902
Contributions in-kind	384,627	-	384,627
Special events revenue	43,800	-	43,800
Interest income and dividends	78,612	-	78,612
Realized and unrealized loss on investments	(127)	-	(127)
Net assets released from restrictions	3,868,290	(3,868,290)	-
Total revenues and other support	7,054,805	(1,295,557)	5,759,248
Expenses			
Program services			
Grants	3,648,267	-	3,648,267
Other program expenses	2,643,009	-	2,643,009
Total program services	6,291,276	-	6,291,276
Supporting services			
Management and general	205,075	-	205,075
Fundraising	312,377	-	312,377
Total supporting services	517,452	-	517,452
Total expenses	6,808,728	-	6,808,728
Changes in net assets from operations	246,077	(1,295,557)	(1,049,480)
Non-Operating Activities			
Change in fair value of beneficial interest in trusts held by third-parties	-	42,246	42,246
Changes in net assets	246,077	(1,253,311)	(1,007,234)
Net assets, beginning of year	(14,367)	2,548,575	2,534,208
Net assets, end of year	$ 231,710	$ 1,295,264	$ 1,526,974

See accompanying noted to the financial statements.

CEREBRAL PALSY FOUNDATION, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the fifteen-month period ended December 31, 2025

	Program Activities						Supporting Activities			
	Awareness and Advocacy	Cerebral Palsy Digital Resources	Education and Employment	Healthcare Initiatives	General	Total Program	Management and General	Fundraising	Total Supporting	Total
Personnel costs	$ 146,668	$ 213,467	$ 77	$ 476,734	$ 92,454	$ 929,399	$ 29,641	$ 49,331	$ 78,972	$ 1,008,371
Grants	-	117,046	-	3,531,221	-	3,648,267	-	-	-	3,648,267
Events and conferences	43,712	1,085	17	244,518	24,568	313,901	511	199,173	199,684	513,585
Information technology	2,212	45,562	703	61,852	2,509	112,838	1,047	25,917	26,964	139,802
Professional fees	453	47,019	8	278,866	351,086	677,433	150,420	688	151,108	828,541
Occupancy	830	952	15	10,889	1,075	13,761	449	683	1,132	14,893
Travel	27,059	5,063	80	196,543	14,004	242,750	2,385	19,122	21,507	264,257
Office expense	1,835	1,664	26	19,284	1,879	24,689	1,163	12,170	13,333	38,022
Advertising and promotion	154,469	980	13	126,123	1,331	282,916	389	3,604	3,993	286,909
Other expenses	2,050	2,497	5,949	32,168	2,657	45,322	19,070	1,689	20,759	66,081
	$ 379,288	$ 435,335	$ 6,888	$ 4,978,198	$ 491,563	$ 6,291,276	$ 205,075	$ 312,377	$ 517,452	$ 6,808,728

See accompanying noted to the financial statements.

CEREBRAL PALSY FOUNDATION, INC.
STATEMENT OF CASH FLOWS
For the fifteen-month period ended December 31, 2025

Cash flows from operating activities	
Changes in net assets	$ (1,007,234)
Adjustments to reconcile changes in net assets to net cash used in operating activities:	
Depreciation and amortization	2,938
Net realized and unrealized loss on investments	127
Change in fair value of beneficial interest in trusts held by third parties	(42,246)
Changes in operating assets and liabilities	
Contributions receivable	238,803
Other assets	11,077
Accounts payable and accrued expenses	(18,450)
Grants payable	111,178
Deferred revenue	(10,000)
Net cash from operating activities	(713,807)
Cash flows from investing activities	
Sales of securities	2,237,947
Purchases of securities	(2,230,000)
Net cash from investing activities	7,947
Change in cash and cash equivalents	(705,860)
Cash and cash equivalents, beginning of year	1,633,980
Cash and cash equivalents, end of year	$ 928,120
Non cash operating activities	
Contributions in-kind	$ 384,627

See accompanying noted to the financial statements.

NOTE 1 - ORGANIZATION

Established in 1955, the Cerebral Palsy Foundation, Inc. (the "Foundation"), formerly known as the United Cerebral Palsy Research and Educational Foundation, Inc., supports a broad program of research on the causes and prevention of cerebral palsy and other disabilities, and on improving the quality of life of persons with cerebral palsy and other disabilities. The Foundation also makes training awards to augment the pool of scientific and clinical personnel (i.e., investigators, physicians, and bioengineers) in areas relevant to cerebral palsy and other related brain disorders. In addition, the Foundation organizes and sponsors scientific workshops that bring together the world's best minds to focus on cerebral palsy and related brain disorders research priorities.

The Foundation is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code (IRC). The Foundation is also classified as a publicly supported charitable organization under Section 509(a)(1) of the IRC.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation: The financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP). The Foundation reports its financial position and activities according to two classes of net assets as follows:

Net assets without donor restrictions – include expendable resources that are used to carry out the Foundation's operations and are not subject to donor-imposed stipulations. Net assets without donor restrictions may be designated for specific purposes by the Foundation or may be limited by contractual agreements with outside parties.

Net assets with donor restrictions – Net assets subject to donor-imposed restrictions that will be met either by the actions of the Foundation or through the passage of time. Items that affect this net asset category are gifts for which donor-imposed restrictions have not been met in the year of receipt. Expirations of restrictions on net assets with donor restrictions are reported as net assets released from restrictions.

Contributions that are restricted by donors for use as endowments are invested in perpetuity. The income generated by endowments is used for operating purposes or when expenditures satisfy donors' restrictions, and such amounts are appropriated for expenditure by the Foundation's Board of Directors in accordance with the provisions of the New York State Prudent Management of Institutional Funds Act ("NYPMIFA") (see also Note 7).

Use of Estimates: The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the certain amounts and disclosures. Actual results could differ from those estimates.

Cash and Cash Equivalents: The Foundation considers all highly liquid investments with maturities of three months or less when purchased to be cash equivalents.

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NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Concentration of Credit Risks: Financial instruments that potentially subject the Foundation to significant concentrations of credit risk consist principally of cash, cash equivalents and contributions. The Foundation has exposure to credit risk to the extent that its cash and cash equivalents exceed amounts covered by the Federal Deposit Insurance Corporation limitation ($250,000) for of the fifteen-month period ended December 31, 2025. The Foundation maintains its cash and cash equivalents on deposit with one high credit quality financial institution that, at times, may exceed these federally insured limits. The Foundation has not experienced, nor does it anticipate, any losses with respect to such accounts.

Investments in Securities: Investments in securities are reported at fair values. The fair value of such investments is generally based on quoted market prices. In the absence of quoted market prices, the fair value is determined based on information provided by the external manager. There were no investments held as of December 31, 2025, for which the fair value could not be determined based on quoted market prices. . Purchases and sales of securities are reflected on a trade-date basis. Gains and losses on sales of securities are determined based on average cost method and are recorded in the statement of activities in the period in which the securities are sold. Dividends and interest are recognized as earned.

Fixed Assets: Fixed assets consist of furniture and equipment that are stated at cost, less accumulated depreciation. The Foundation capitalizes fixed assets acquired greater than $1,000 with useful lives greater than one year. Depreciation and amortization are computed using the straight-line method over the estimated useful lives of assets (5 years).

Beneficial Interest in Trusts Held by Third Parties: The Foundation is the beneficiary of the income of two perpetual trusts that it does not administer. A trustee, who is independent of the Foundation, administers the investments of each trust and distributions are made to the Foundation in accordance with the respective trust agreement. Under the terms of these trusts, the Foundation has an irrevocable right to receive all or a portion of the income earned on the trust assets in perpetuity. The Foundation does not control the assets held by the outside trusts. The Foundation measures its beneficial interest in trusts held by third parties based upon its beneficial interest in the fair value of the underlying investments held by the trust. These trusts are invested in cash and cash equivalents, fixed income funds, mutual funds, convertible securities and equities, which are exchange traded. The fair value of the Foundation’s beneficial interest is adjusted for changes in fair value of the underlying investments or the changes to the Foundation’s beneficial interest. Unrealized gains on the Foundation’s beneficial interest in trusts held by third parties for the fifteen-month period ended December 31, 2025 totaled $42,246, and are classified as net assets with donor restrictions on the accompanying statements of activities. Income earned on these trusts is paid quarterly and is classified as without donor restricted contribution on the statement of activities. The Foundation received income distributions of $36,579 for the fifteen-month period ended December 31, 2025.

Functional Allocation of Expenses: The costs of providing the Foundation’s programs and supporting services have been summarized on a functional basis on the accompanying statements of activities. Accordingly, certain costs have been allocated between program and supporting services based principally on specific identification and employee time allocations.

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NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Special Events: The Foundation reports special event revenues and expenses for the annual gala held during the year. Special event revenues also consists of ticket sales and sponsorships and are included in special events revenue on the statement of activities. Revenue and expenses incurred are recognized upon occurrence of the event. At December 31, 2025, $772,366 was raised as part of the event and included within contributions on the accompanying statement of activities.

Contributions: Contributions, including unconditional promises to give, are reported as revenues in the period received or pledged. Conditional promises to give are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met. Contributions of assets, other than cash, including goods and services, are recorded at their estimated fair value at the date of contribution. Contribution revenue is recorded as increases in net assets without donor restrictions unless their use is limited by time or donor-imposed restrictions.

Contributions to be received after one year are discounted using an appropriate rate, which articulates with the collection period of the respective pledge. Amortization of the discount is recorded as additional contribution revenue in accordance with donor-imposed restrictions, if any.

At December 31, 2025, the Foundation’s contribution receivables of $211,811 are due within one year. An allowance is recorded for estimated uncollectible contributions based on management’s review of individual accounts. As of December 31, 2025, no reserve was deemed necessary.

Program Service Fees: Revenues derived from program service fees are related to various trainings held by the Foundation, as well as revenue from recruitment projects. The sole performance obligation is to hold the training and recruitment effort. Revenue is recognized at the point in time in which the training occurs or in accordance with the specifics stated in the award recruitment contracts.

In-Kind Contributions: The Foundation receives various forms of in-kind contributions including various services and other nonfinancial assets. In-kind contributions are reported as contributions at their estimated fair value on the date of receipt and reported as expense when utilized. Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Foundation. See further details within Note 6.

Advertising: Advertising costs are expensed as incurred. Amounts charged to expense was $286,909 for fifteen-month period ended December 31, 2025.

Grants: The Foundation records appropriations for grants as an expense and liability, after unconditional approval by the Foundation’s Board of Directors and the respective grantee is notified, on an annual basis, based upon recommendation of the Foundation’s subcommittees and the availability of funds. Grants payable that are expected to be paid in future years absent of significant future conditions are recorded as a liability. As of December 31, 2025, grants payable was $261,178.

(Continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Income Taxes: The Foundation follows guidance that establishes criterion that an individual tax position must meet for some or all of the benefits of that position to be recognized in an entity's financial statements. This standard requires the Foundation to determine whether a tax position is more likely than not to be sustained upon examination by the applicable taxing authority, including resolution of any related appeals or litigation processes, based on the technical merits of the position. The Foundation has processes presently in place to ensure the maintenance of its tax-exempt status; to identify and report unrelated income; determine its filing and tax obligations in jurisdictions for which it has nexus; and, to review other matters that may be considered tax positions. As of December 31, 2025, management does not believe the Foundation has any material uncertain tax positions.

Fair Value of Financial Instruments: At December 31, 2025, the carrying value of cash and cash equivalents, prepaid expenses and other assets and accounts payable and accrued expenses represent a reasonable estimate of their fair value due to their short-term nature or relative market liquidity. The carrying amounts of the Foundation's investments approximate fair value. The carrying value of contributions receivable is estimated based on the present value of expected future cash flows, and thus approximates fair value. The fair value of beneficial interests in trusts held by third parties is approximated by the Foundation's share of the fair value of the assets held by the trust as of the reporting date.

Operating Indicator: The accompanying statements of activities distinguish between operating and non-operating activities. The change in fair value of beneficial interest in trusts held by third parties and nonrecurring items are recorded below the operating indicator on the accompanying statements of activities.

Change in Fiscal year: The Foundation changed its fiscal year-end from September 30 to December 31. Accordingly, the accompanying statements of activities, functional expenses, and cash flows cover the fifteen-month period from October 1, 2024 through December 31, 2025.

Subsequent Events: The Foundation evaluated its December 31, 2025 financial statements for subsequent events through August 20, 2026, the date the financial statements were available to be issued. The Foundation is not aware of any material subsequent events, which would require recognition or disclosure in the accompanying financial statements.

NOTE 3 - FAIR VALUE MEASUREMENTS

The Foundation follows guidance, which defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants at the measurement date.

This guidance establishes a three-level fair value hierarchy that prioritizes the inputs used to measure fair value. This hierarchy requires entities to maximize the use of observable inputs and minimize the use of unobservable inputs. Observable inputs reflect assumptions market participants would use in pricing the respective asset or liability developed from sources independent of the reporting entity; and unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the respective asset or liability developed based on the best information available in the circumstances.

(Continued)

NOTE 3 - FAIR VALUE MEASUREMENTS (Continued)

The fair value hierarchy is categorized into three levels based on inputs as follows:

Level 1 - Quoted market prices for identical assets or liabilities to which an entity has access to at the measurement date. A quoted price for an identical asset or liability in an active market provides the most reliable fair value measurement because it is directly observable to the market.

Level 2 - Pricing inputs other than quoted prices in active markets, which are either directly or indirectly observable as of the measurement date.

The nature of these securities includes investments for which quoted prices are available but traded less frequently and investments that are fair valued using other securities, the parameters of which can be directly observed.

Level 3 - Securities that have little to no pricing observability as of the measurement date. These securities are measured using management's best estimate of fair value, where the inputs into the determination of fair value are not observable and require significant management judgment or estimation.

The Foundation has segregated financial assets that are measured at fair value into the most appropriate level within the fair value hierarchy based on the inputs used to determine the fair value at December 31, 2025:

	Level 1	Level 2	Level 3	Total
Mutual funds / exchange traded funds	$ 1,255	$ -	$ -	$ 1,255
Split-interest agreements				
Beneficial interest in trusts				
held by third-parties	-	-	723,186	723,186
Total fair value measurements	$ 1,255	$ -	$ 723,186	$ 724,441

The following is a reconciliation of Level 3 assets for the fifteen-month period ended December 31, 2025:

Balance, beginning of year	$ 680,940
Unrealized gains	42,246
Balance, end of year	$ 723,186

The fair value of beneficial interest in perpetual trusts is determined using the market approach. The corpus of these trusts will be held in perpetuity and only an annual distribution of investment returns is available to the Foundation. The fair value of the beneficial interest in the perpetual trusts is determined based on the beneficial interest in the fair value of the underlying investments held by the third-party trusts which management believes approximates the fair value of the expected future cash flows to be received by the Foundation. (Level 3 inputs)

(Continued)

NOTE 4 - INVESTMENTS

Investments at fair value consisted of the following at December 31, 2025:

Mutual funds / exchange traded funds	$	1,255

Interest and dividends and realized and unrealized losses on investments are comprised of the following for the fifteen-month period ended December 31:

Interest and dividends on investments	$	78,612
Net realized and unrealized loss on investments		(127)
Total realized and unrealized loss on investments		(127)
Total investment income	$	78,485

NOTE 5 - FIXED ASSETS, NET

Fixed assets, net, at December 31, 2025, consist of the following:

Furniture and equipment	$	32,877
Less accumulated depreciation and amortization		(29,222)
Balance, end of year	$	3,655

Depreciation and amortization expense totaled $2,938 for the fifteen-month period ended December 31, 2025.

NOTE 6 - IN-KIND CONTRIBUTIONS

In-kind contributions for the fifteen-month period ending December 31, 2025 was comprised of the following:

Legal services	$	25,032
Scientific advisory council		348,295
Other		11,300
	$	384,627

(Continued)

NOTE 6 - IN-KIND CONTRIBUTIONS (Continued)

The Foundation's financial statements include the following in-kind contributions revenue and support:

Professional Services

The Foundation received donated legal and scientific guidance professional services that would typically be purchased if not provided as an in-kind contribution. These services, which require specialized skills, are recognized as in-kind contributions at fair value when the pledge is made and are expensed when the services are rendered. The estimated fair value of these professional services is provided by the service provider, who estimated the fair value based on the date, time, and market in which each service is rendered.

Other In-Kind Contributions

Other in-kind contributions consist of volunteer hours to lead the Foundation's branded training sessions. It also includes professional services from various members of the Board that were consulted on statutory and matters specific to a program of the Foundation.

The Foundation utilized in-kind contributions in performing various research on the causes and prevention of cerebral palsy and other disabilities, as well as supporting general and administrative functions. All in-kind contributions were used in a manner consistent with donor restrictions, if applicable, and organizational objectives.

NOTE 7 - NET ASSETS WITH DONOR RESTRICTION

At December 31, 2025, with donor restriction net assets are restricted for the following special programs:

Harvard Medical and other research funds	$ 241,288
Ireland project	53,033
Hackensack Meridien Health	67,731
Momentum	30,626
Beneficial interest in trusts held by third-parties	723,186
	1,115,864
Restricted for endowment in perpetuity:	
Endowment invested in cash equivalents	179,400
	$ 1,295,264

(Continued)

NOTE 7 - NET ASSETS WITH DONOR RESTRICTION (Continued)

During the fifteen-month period ended December 31, 2025, net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes and/or by occurrence of other events specified by the donors as follows:

Ireland project	$ 2,980,052
UNICEF	4,665
United Cerebral Palsy (UCP)	8,062
UT Southwestern Medical Center	10,000
Hackensack Meridien Health	345,435
Momentum	520,076
Total net assets released from restrictions	$ 3,868,290

NOTE 8 - ENDOWMENT FUNDS

The Foundation adopted New York State's version of the Uniform Prudent Management of Institutional Funds Act ("UPMIFA") or ("NYPMIFA") during the year ended September 30, 2010 and classifies as with donor restricted net assets: (a) the original value of gifts donated to the permanent endowment; (b) the original value of subsequent gifts to the permanent endowment; and, (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument.

In making a determination to appropriate or accumulate, the Foundation considers the following factors:

(1) the duration and preservation of the endowment fund; (2) the purposes of the Foundation and its endowment fund; (3) general economic conditions; (4) the possible effect of inflation or deflation; (5) the expected total return from income and the appreciation of investments; (6) other resources of the Foundation; (7) the investment policy of the Foundation; and, (8) where appropriate, alternatives to spending from donor-restricted endowment funds and the possible effects on the Foundation.

The Foundation has adopted investment management and spending policies for its endowment fund that attempt to provide financial stability for the endowment in perpetuity. The Foundation's ability to tolerate risk and volatility is consistent with that of a conservative portfolio, with investments made in certificates of deposit with well-respected creditworthy financial institutions. Asset allocations are developed in accordance with this long-term, conservative strategy.

The Foundation excludes it beneficial interest in trusts held by third parties from its endowment.

(Continued)

NOTE 8 - ENDOWMENT FUNDS (Continued)

The following details endowment net asset composition by type of fund as of December 31, 2025:

	Without Donor Restrictions	With Donor Restrictions	Total
Donor-restricted endowment funds	$ -	$ 179,400	$ 179,400
Total fair value measurements	$ -	$ 179,400	$ 179,400

The following details the changes in endowment net assets for the fifteen-month period ended December 31, 2025:

	Without Donor Restrictions	With Donor Restrictions
Endowment net assets, beginning of year	$ -	$ 179,400
Investment return		
Interest income	-	15,150
Total investment return	-	15,150
Amounts appropriated for expenditure	-	(15,150)
Total fair value measurements	$ -	$ 179,400

NOTE 9 - RETIREMENT PLAN

The Foundation sponsors a 401(k) plan for its employees, whereby the Foundation deposits to each eligible employee's 401(k) account an amount equal to the employee's 401(k) contribution up to a maximum of 5 percent of the employee's annual salary. Full-time employees who have at least six months of service with the Foundation are eligible for the 5 percent Safe Harbor Contribution. Total pension expense under this plan for the fifteen-month period ended December 31, 2025 totaled $36,788 and is included in program and supporting services expenses on the statement of activities.

(Continued)

NOTE 10 - LIQUIDITY AND AVAILABILITY

The Foundation's financial assets available within one year of the statements of financial position date for general expenditure are as follows:

Cash and cash equivalents	$	928,120
Investments		1,255
Contribution receivables		211,811
Less: restricted endowment funds		(179,400)
	$	961,786

As part of the Foundation's liquidity management, the Foundation maintains cash to be available as its general expenditures, liabilities, and other obligations become due.